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Cincinnati is the **42nd** largest multifamily market with **116,828** completed units and **25,463** units in development, **6,806** of which have already broken ground.

New lease asking **rents** are at **\$1,239**, up **11.4%** ▲ from the previous year placing Cincinnati at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,921** ▲ net units absorbed over the past twelve months. This is down **-1,441** ▼ units from the previous year's gain of **3,362** ▲ absorbed units.

Employment in Cincinnati has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$30.55** according to the *Bureau of Labor Statistics*.

