



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

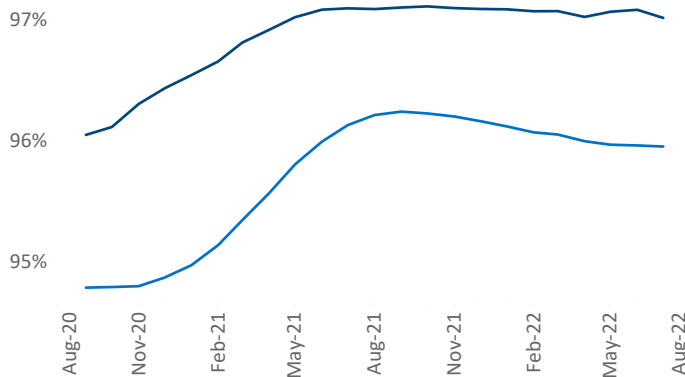
Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

## Bridgeport - New Haven August 2022

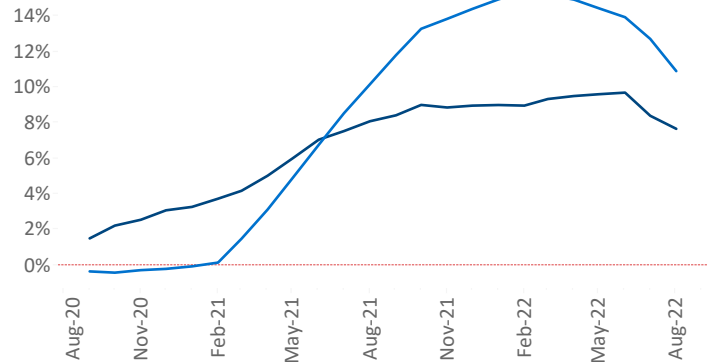


■ Bridgeport - New Haven ■ National

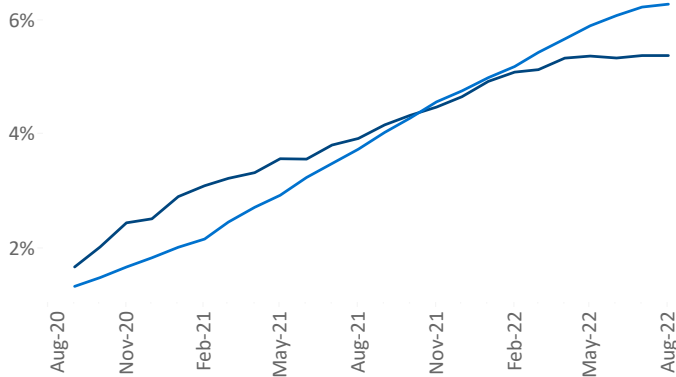
#### Occupancy



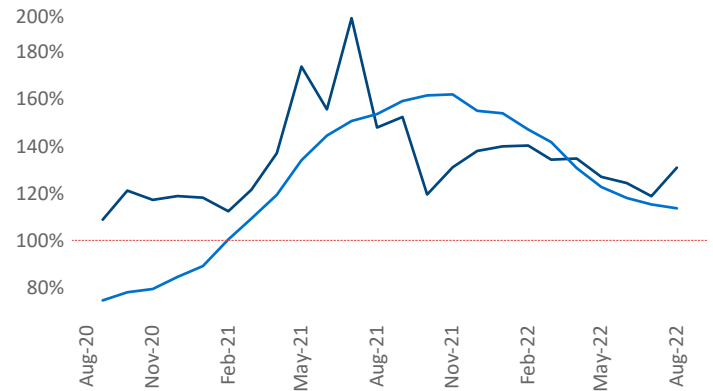
#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12



**Bridgeport - New Haven** is the **36th** largest multifamily market with **139,676** completed units and **48,361** units in development, **7,520** of which have already broken ground.

New lease asking **rents** are at **\$1,798**, up **7.7% ▲** from the previous year placing Bridgeport - New Haven at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,895 ▲** net units absorbed over the past twelve months. This is up **1,199 ▲** units from the previous year's gain of **3,696 ▲** absorbed units.

**Employment** in Bridgeport - New Haven has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **1.6% ▲** YoY to **\$34.26** according to the *Bureau of Labor Statistics*.