

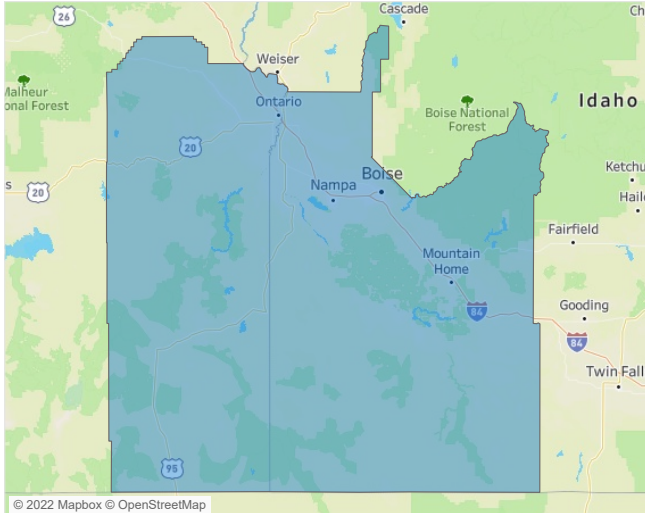


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Boise
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Boise is the **109th** largest multifamily market with **24,519** completed units and **24,260** units in development, **3,740** of which have already broken ground.

New lease asking **rents** are at **\$1,683**, up **9.4% ▲** from the previous year placing Boise at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,786 ▲** net units absorbed over the past twelve months. This is up **243 ▲** units from the previous year's gain of **1,543 ▲** absorbed units.

Employment in Boise has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **9.3% ▲** YoY to **\$28.83** according to the *Bureau of Labor Statistics*.

