

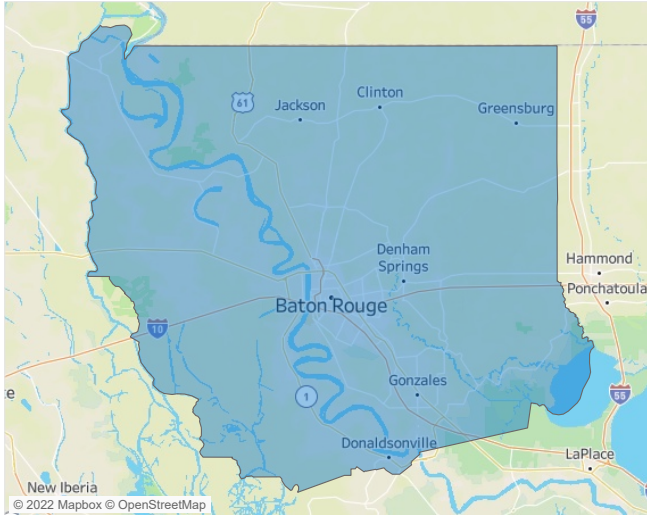


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Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **7,224** units in development, **992** of which have already broken ground.

New lease asking **rents** are at **\$1,184**, up **7.4% ▲** from the previous year placing Baton Rouge at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **508 ▲** net units absorbed over the past twelve months. This is down **-650 ▼** units from the previous year's gain of **1,158 ▲** absorbed units.

Employment in Baton Rouge has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$28.61** according to the *Bureau of Labor Statistics*.

