

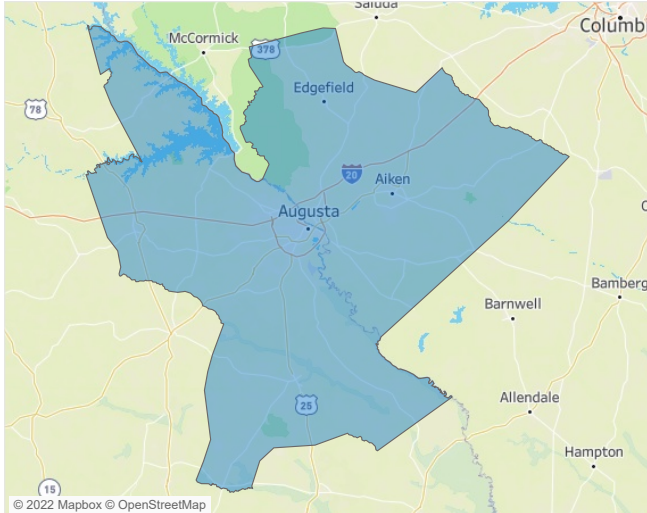


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## Augusta August 2022



**Augusta** is the **103rd** largest multifamily market with **27,450** completed units and **6,674** units in development, **2,800** of which have already broken ground.

New lease asking **rents** are at **\$1,173**, up **10.8% ▲** from the previous year placing Augusta at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,193 ▲** net units absorbed over the past twelve months. This is up **317 ▲** units from the previous year's gain of **876 ▲** absorbed units.

**Employment** in Augusta has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$26.36** according to the *Bureau of Labor Statistics*.

