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**Atlanta** is the **5th** largest multifamily market with **504,473** completed units and **169,125** units in development, **32,167** of which have already broken ground.

New lease asking **rents** are at **\$1,729**, up **10.1% ▲** from the previous year placing Atlanta at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,296 ▲** net units absorbed over the past twelve months. This is down **-16,174 ▼** units from the previous year's gain of **20,470 ▲** absorbed units.

**Employment** in Atlanta has grown by **5.5% ▲** over the past 12 months, while hourly wages have risen by **3.5% ▲** YoY to **\$32.89** according to the *Bureau of Labor Statistics*.

