

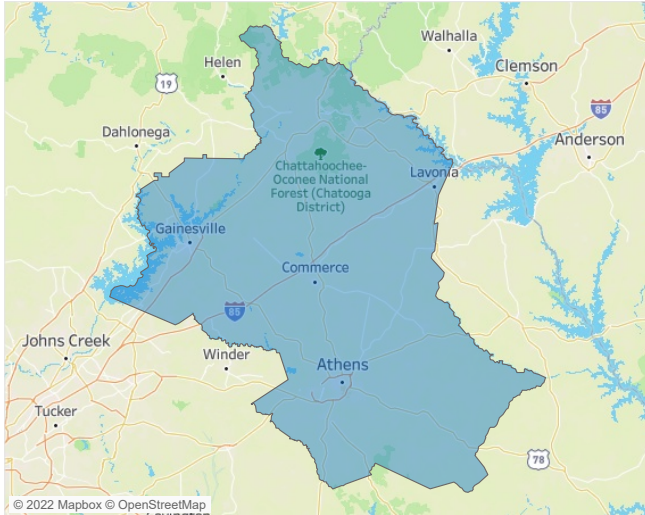


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Athens
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Athens is the **108th** largest multifamily market with **25,321** completed units and **11,371** units in development, **3,042** of which have already broken ground.

New lease asking **rents** are at **\$1,499**, up **9.1% ▲** from the previous year placing Athens at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,414 ▲** net units absorbed over the past twelve months. This is up **437 ▲** units from the previous year's gain of **977 ▲** absorbed units.

Employment in Athens has grown by **6.8% ▲** over the past 12 months, while hourly wages have risen by **9.7% ▲** YoY to **\$25.86** according to the *Bureau of Labor Statistics*.

