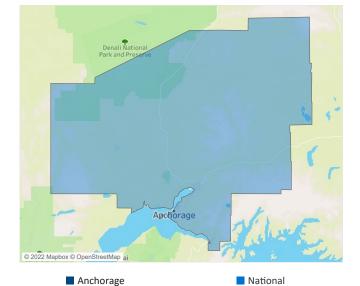


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Anchorage

August 2022

Anchorage is the **120th** largest multifamily market with **8,344** completed units and **780** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$1,329**, up **17.3%** from the previous year placing Anchorage at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -5 ▼ net units absorbed over the past twelve months. This is down -149 ▼ units from the previous year's gain of 144 ▲ absorbed units.

Employment in Anchorage has grown by **5.2%** • over the past 12 months, while hourly wages have risen by **5.7%** • YoY to **\$31.64** according to the *Bureau of Labor Statistics*.

