

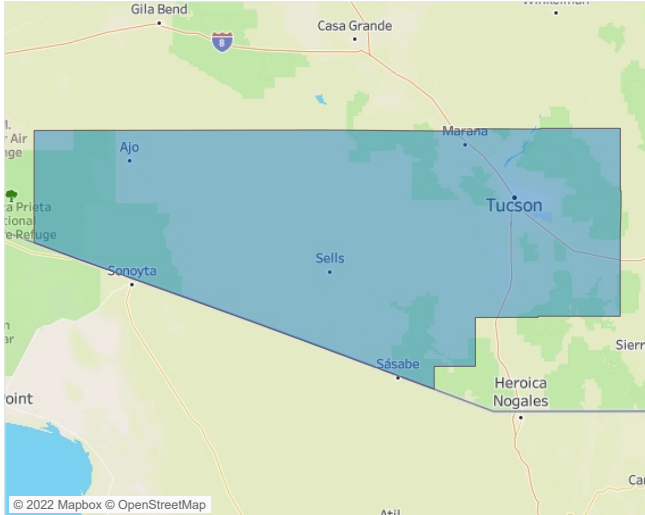


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Tucson
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Tucson is the **59th** largest multifamily market with **69,826** completed units and **8,156** units in development, **1,131** of which have already broken ground.

New lease asking **rents** are at **\$1,259**, up **14.1% ▲** from the previous year placing Tucson at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **233 ▲** net units absorbed over the past twelve months. This is down **-1,104 ▼** units from the previous year's gain of **1,337 ▲** absorbed units.

Employment in Tucson has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$27.22** according to the *Bureau of Labor Statistics*.

