

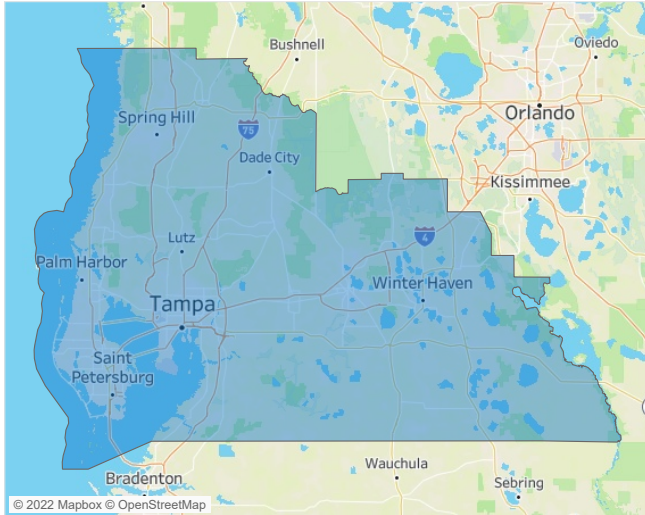


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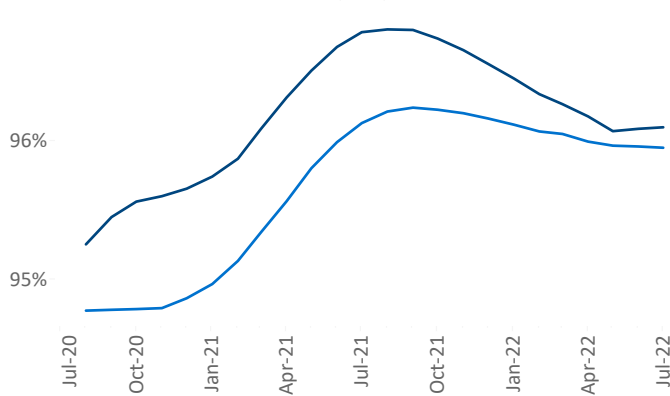
Tampa - St Petersburg July 2022



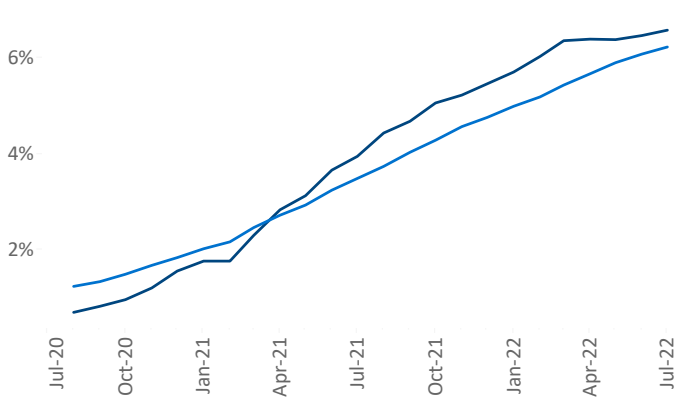
■ Tampa - St Petersburg

■ National

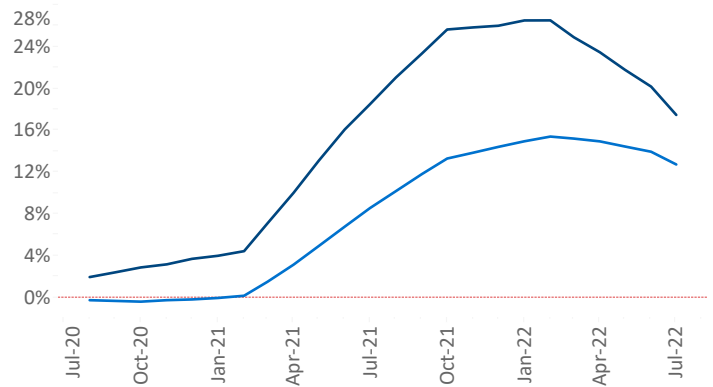
Occupancy



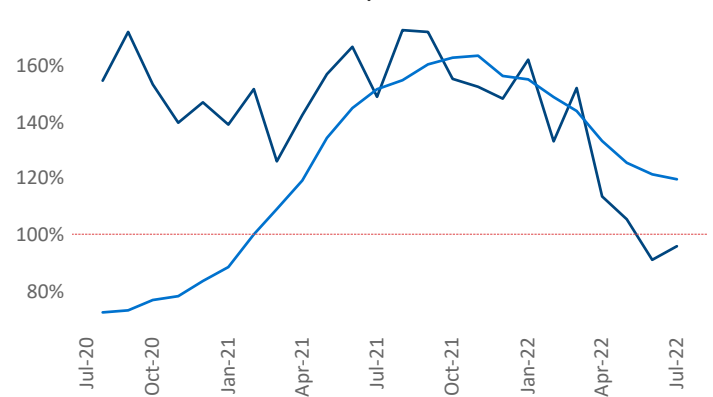
Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12



Tampa - St Petersburg is the **18th** largest multifamily market with **238,533** completed units and **71,656** units in development, **15,714** of which have already broken ground.

New lease asking **rents** are at **\$1,829**, up **17.5% ▲** from the previous year placing Tampa - St Petersburg at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,316 ▲** net units absorbed over the past twelve months. This is down **-2,169 ▼** units from the previous year's gain of **9,485 ▲** absorbed units.

Employment in Tampa - St Petersburg has grown by **4.3% ▲** over the past 12 months, while hourly wages have risen by **3.7% ▲** YoY to **\$28.25** according to the *Bureau of Labor Statistics*.