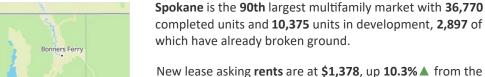


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Spokane July 2022



New lease asking **rents** are at \$1,378, up 10.3% ▲ from the previous year placing Spokane at 78th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **432** ▲ net units absorbed over the past twelve months. This is down **-1,312** ▼ units from the previous year's gain of **1,744** ▲ absorbed units.

Employment in Spokane has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$30.17** according to the *Bureau of Labor Statistics*.

