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Omaha July 2022

Omaha is the **51st** largest multifamily market with **88,621** completed units and **25,270** units in development, **6,758** of which have already broken ground.

New lease asking **rents** are at \$1,119, up 8.5% ▲ from the previous year placing Omaha at 102nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,897** ▲ net units absorbed over the past twelve months. This is down **-113** ▼ units from the previous year's gain of **3,010** ▲ absorbed units.

Employment in Omaha has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$29.66** according to the *Bureau of Labor Statistics*.









