

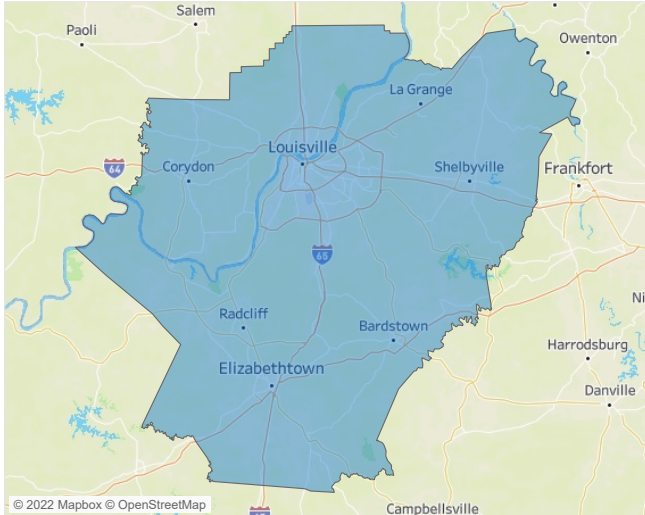


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Louisville
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Louisville is the **52nd** largest multifamily market with **85,496** completed units and **22,640** units in development, **5,085** of which have already broken ground.

New lease asking **rents** are at **\$1,127**, up **11%▲** from the previous year placing Louisville at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,046▲** net units absorbed over the past twelve months. This is up **1,281▲** units from the previous year's gain of **2,765▲** absorbed units.

Employment in Louisville has grown by **2.3%▲** over the past 12 months, while hourly wages have risen by **2.7%▲** YoY to **\$25.17** according to the *Bureau of Labor Statistics*.

