

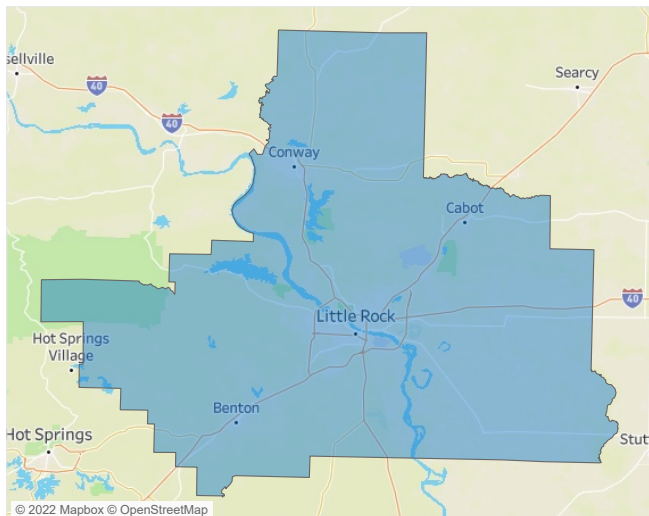


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Little Rock  
July 2022



**Little Rock** is the **74th** largest multifamily market with **49,813** completed units and **3,743** units in development, **1,135** of which have already broken ground.

New lease asking **rents** are at **\$933**, up **9.0% ▲** from the previous year placing Little Rock at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,186 ▲** net units absorbed over the past twelve months. This is up **175 ▲** units from the previous year's gain of **1,011 ▲** absorbed units.

**Employment** in Little Rock has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$25.22** according to the *Bureau of Labor Statistics*.

