

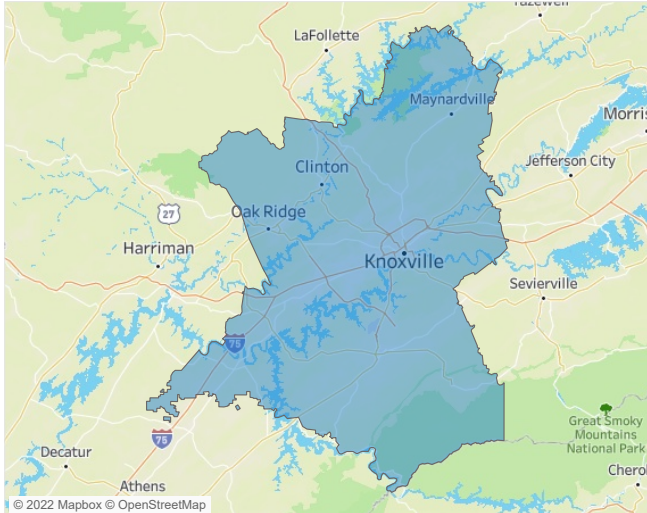


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Knoxville
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Knoxville is the **84th** largest multifamily market with **42,812** completed units and **4,701** units in development, **1,455** of which have already broken ground.

New lease asking **rents** are at **\$1,451**, up **20.1% ▲** from the previous year placing Knoxville at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **754 ▲** net units absorbed over the past twelve months. This is down **-348 ▼** units from the previous year's gain of **1,102 ▲** absorbed units.

Employment in Knoxville has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$30.81** according to the *Bureau of Labor Statistics*.

