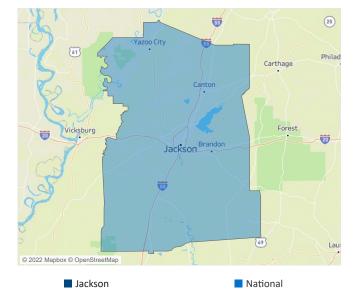


Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

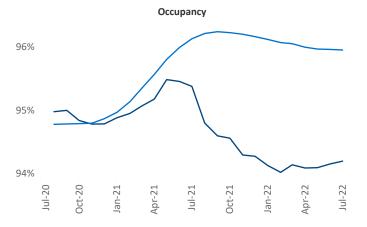
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Jackson July 2022

Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,462** units in development, **567** of which have already broken ground.

New lease asking **rents** are at **\$1,083**, up **8.3%** from the previous year placing Jackson at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -397 ▼ net units absorbed over the past twelve months. This is down -658 ▼ units from the previous year's gain of 261 ▲ absorbed units.

Employment in Jackson has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$24.31** according to the *Bureau of Labor Statistics*.



Units Under Construction as % of Stock

