



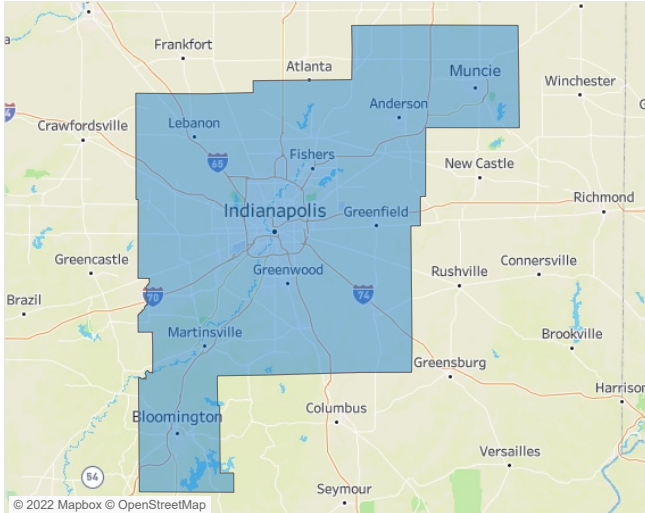
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#### Indianapolis

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**Indianapolis** is the **29th** largest multifamily market with **181,253** completed units and **33,525** units in development, **7,095** of which have already broken ground.

New lease asking **rents** are at **\$1,202**, up **14%▲** from the previous year placing Indianapolis at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,012▲** net units absorbed over the past twelve months. This is down **-3,497▼** units from the previous year's gain of **5,509▲** absorbed units.

**Employment** in Indianapolis has grown by **2.2%▲** over the past 12 months, while hourly wages have fallen by **-0.1%▼** YoY to **\$25.30** according to the *Bureau of Labor Statistics*.

