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Contacts

Gads

Huntsville July 2022



Huntsville is the **88th** largest multifamily market with **38,754** completed units and **14,133** units in development, **7,474** of which have already broken ground.

New lease asking **rents** are at \$1,142, up 12.3% ▲ from the previous year placing Huntsville at 50th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,496** ▲ net units absorbed over the past twelve months. This is up **1,034** ▲ units from the previous year's gain of **462** ▲ absorbed units.

Employment in Huntsville has grown by 1.9% ▲ over the past 12 months, while hourly wages have fallen by -1.5% ▼ YoY to \$30.86 according to the *Bureau of Labor Statistics*.







