



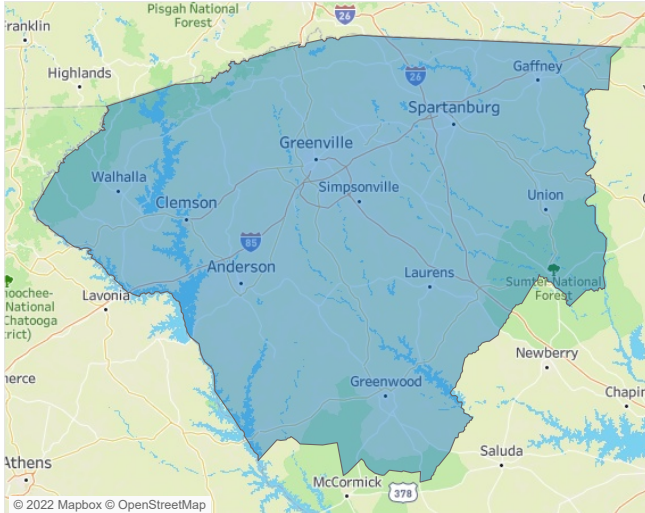
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#### Greenville

July 2022



**Greenville** is the **60th** largest multifamily market with **69,646** completed units and **20,292** units in development, **6,490** of which have already broken ground.

New lease asking **rents** are at **\$1,322**, up **12.9% ▲** from the previous year placing Greenville at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,168 ▲** net units absorbed over the past twelve months. This is down **-670 ▼** units from the previous year's gain of **2,838 ▲** absorbed units.

**Employment** in Greenville has grown by **2.9% ▲** over the past 12 months, while hourly wages have risen by **2.4% ▲** YoY to **\$28.12** according to the *Bureau of Labor Statistics*.

