

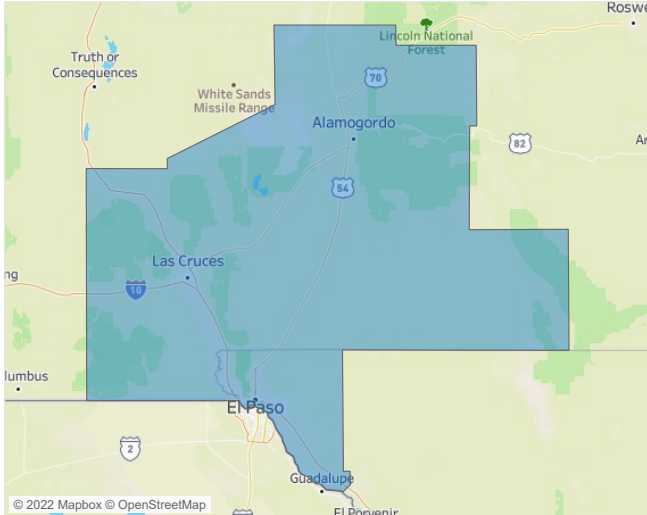


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El Paso
July 2022



El Paso is the **71st** largest multifamily market with **54,242** completed units and **7,511** units in development, **1,242** of which have already broken ground.

New lease asking **rents** are at **\$1,009**, up **14.6% ▲** from the previous year placing El Paso at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **34 ▲** net units absorbed over the past twelve months. This is down **-504 ▼** units from the previous year's gain of **538 ▲** absorbed units.

Employment in El Paso has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **9.9% ▲** YoY to **\$22.11** according to the *Bureau of Labor Statistics*.

