

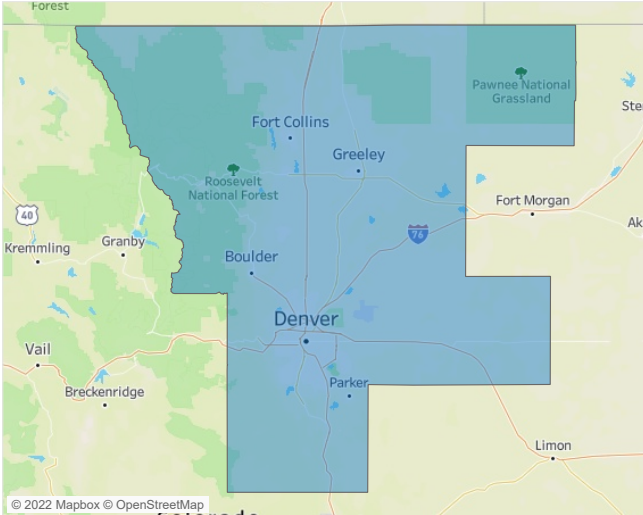


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Denver  
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**Denver** is the **11th** largest multifamily market with **306,041** completed units and **144,851** units in development, **30,045** of which have already broken ground.

New lease asking **rents** are at **\$1,940**, up **12.3% ▲** from the previous year placing Denver at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,867 ▲** net units absorbed over the past twelve months. This is down **-7,673 ▼** units from the previous year's gain of **14,540 ▲** absorbed units.

**Employment** in Denver has grown by **3.6% ▲** over the past 12 months, while hourly wages have risen by **5.7% ▲** YoY to **\$34.02** according to the *Bureau of Labor Statistics*.

