

Jeff Adler Vice President Jeff.Adler@yardi.com Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Columbus July 2022

**Columbus** is the **27th** largest multifamily market with **189,541** completed units and **42,159** units in development, **9,390** of which have already broken ground.

New lease asking **rents** are at \$1,234, up 12.5% ▲ from the previous year placing Columbus at 45th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,109** ▲ net units absorbed over the past twelve months. This is up **1,460** ▲ units from the previous year's gain of **6,649** ▲ absorbed units.

**Employment** in Columbus has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 8.7% ▲ YoY to \$28.86 according to the *Bureau of Labor Statistics*.









