

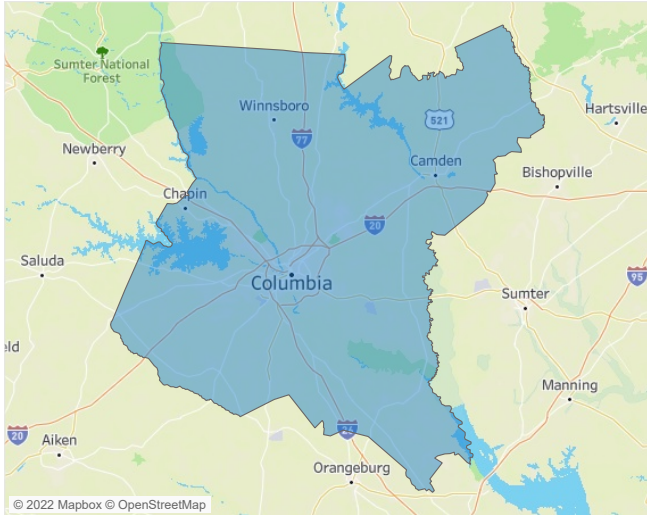


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Columbia  
July 2022



**Columbia** is the **78th** largest multifamily market with **47,065** completed units and **7,850** units in development, **1,794** of which have already broken ground.

New lease asking **rents** are at **\$1,347**, up **9.5% ▲** from the previous year placing Columbia at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **381 ▲** net units absorbed over the past twelve months. This is down **-595 ▼** units from the previous year's gain of **976 ▲** absorbed units.

**Employment** in Columbia has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **6.7% ▲** YoY to **\$26.74** according to the *Bureau of Labor Statistics*.

