

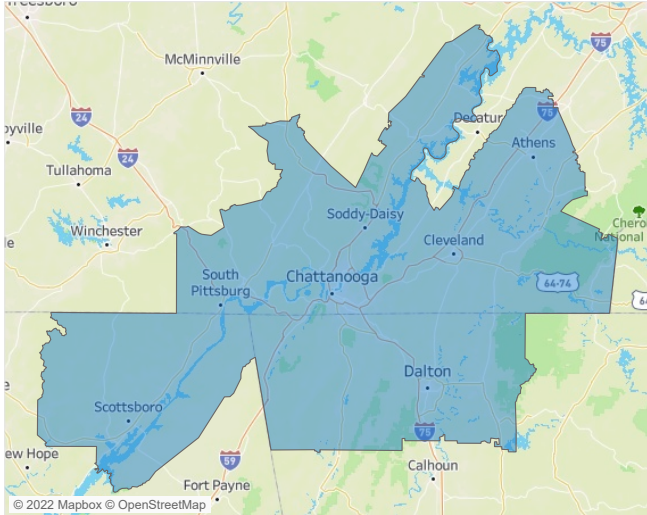


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Chattanooga is the **99th** largest multifamily market with **31,946** completed units and **9,342** units in development, **1,551** of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **15.6% ▲** from the previous year placing Chattanooga at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **497 ▲** net units absorbed over the past twelve months. This is down **-310 ▼** units from the previous year's gain of **807 ▲** absorbed units.

Employment in Chattanooga has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **10.3% ▲** YoY to **\$24.83** according to the *Bureau of Labor Statistics*.

