

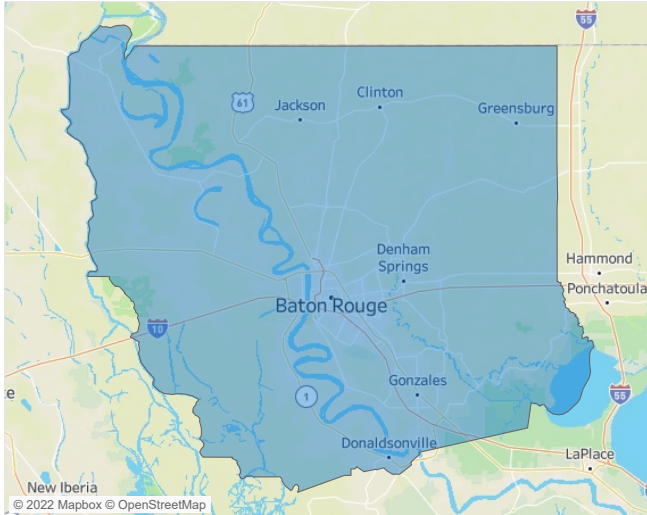


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Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **6,900** units in development, **992** of which have already broken ground.

New lease asking **rents** are at **\$1,176**, up **8.1% ▲** from the previous year placing Baton Rouge at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **630 ▲** net units absorbed over the past twelve months. This is down **-536 ▼** units from the previous year's gain of **1,166 ▲** absorbed units.

Employment in Baton Rouge has grown by **2.6% ▲** over the past 12 months, while hourly wages have fallen by **-0.4% ▼** YoY to **\$28.31** according to the *Bureau of Labor Statistics*.

