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Atlanta is the **5th** largest multifamily market with **504,118** completed units and **166,223** units in development, **32,167** of which have already broken ground.

New lease asking **rents** are at **\$1,741**, up **13.4%** ▲ from the previous year placing Atlanta at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,189** ▲ net units absorbed over the past twelve months. This is down **-13,662** ▼ units from the previous year's gain of **19,851** ▲ absorbed units.

Employment in Atlanta has grown by **5.2%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$32.77** according to the *Bureau of Labor Statistics*.

