

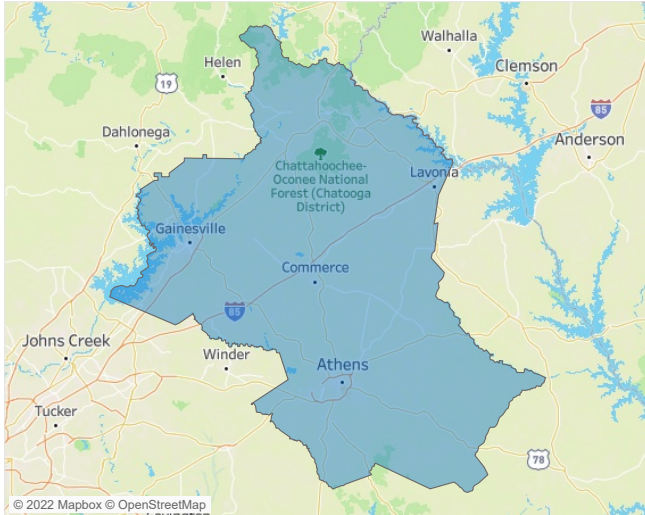


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Athens
July 2022



Athens is the **108th** largest multifamily market with **25,321** completed units and **11,155** units in development, **3,042** of which have already broken ground.

New lease asking **rents** are at **\$1,496**, up **10.6% ▲** from the previous year placing Athens at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,829 ▲** net units absorbed over the past twelve months. This is up **1,128 ▲** units from the previous year's gain of **701 ▲** absorbed units.

Employment in Athens has grown by **6.9% ▲** over the past 12 months, while hourly wages have risen by **9.8% ▲** YoY to **\$26.28** according to the *Bureau of Labor Statistics*.

