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**Tallahassee** is the **100th** largest multifamily market with **30,670** completed units and **9,004** units in development, **1,436** of which have already broken ground.

New lease asking **rents** are at **\$1,479**, up **11.9% ▲** from the previous year placing Tallahassee at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **713 ▲** net units absorbed over the past twelve months. This is up **73 ▲** units from the previous year's gain of **640 ▲** absorbed units.

**Employment** in Tallahassee has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **9.9% ▲** YoY to **\$27.67** according to the *Bureau of Labor Statistics*.

