

Jeff Adler Vice President Jeff.Adler@yardi.com

Huntington

Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Contacts

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South Bend is the **96th** largest multifamily market with **32,381** completed units and **2,613** units in development, **530** of which have already broken ground.

New lease asking **rents** are at \$1,075, up 13.5% ▲ from the previous year placing South Bend at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,055** ▲ net units absorbed over the past twelve months. This is up **52** ▲ units from the previous year's gain of **1,003** ▲ absorbed units.

Employment in South Bend has grown by 3.3% ▲ over the past 12 months, while hourly wages have risen by 9.1% ▲ YoY to \$28.61 according to the *Bureau of Labor Statistics*.

