



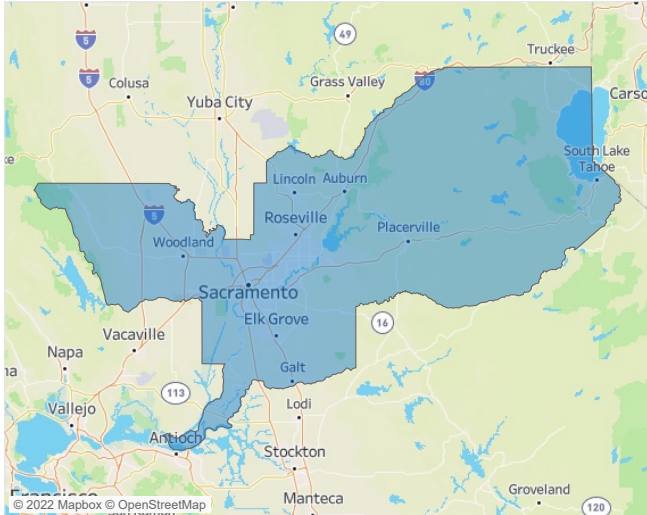
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Sacramento

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Sacramento is the **38th** largest multifamily market with **135,151** completed units and **59,736** units in development, **8,529** of which have already broken ground.

New lease asking **rents** are at **\$1,952**, up **10.5%** ▲ from the previous year placing Sacramento at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **719** ▲ net units absorbed over the past twelve months. This is down **-1,604** ▼ units from the previous year's gain of **2,323** ▲ absorbed units.

Employment in Sacramento has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$33.86** according to the *Bureau of Labor Statistics*.

