

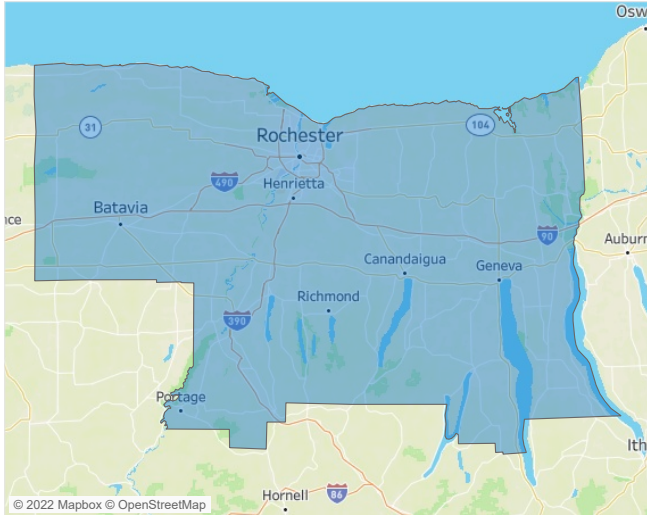


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Rochester  
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**Rochester** is the **64th** largest multifamily market with **62,995** completed units and **6,989** units in development, **1,769** of which have already broken ground.

New lease asking **rents** are at **\$1,287**, up **9.6% ▲** from the previous year placing Rochester at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **370 ▲** net units absorbed over the past twelve months. This is down **-719 ▼** units from the previous year's gain of **1,089 ▲** absorbed units.

**Employment** in Rochester has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **0.1% ▲** YoY to **\$28.75** according to the *Bureau of Labor Statistics*.

