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**Pittsburgh** is the **48th** largest multifamily market with **93,436** completed units and **12,760** units in development, **2,196** of which have already broken ground.

New lease asking **rents** are at **\$1,309**, up **6.7% ▲** from the previous year placing Pittsburgh at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,331 ▲** net units absorbed over the past twelve months. This is up **197 ▲** units from the previous year's gain of **1,134 ▲** absorbed units.

**Employment** in Pittsburgh has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **5.6% ▲** YoY to **\$29.53** according to the *Bureau of Labor Statistics*.

