

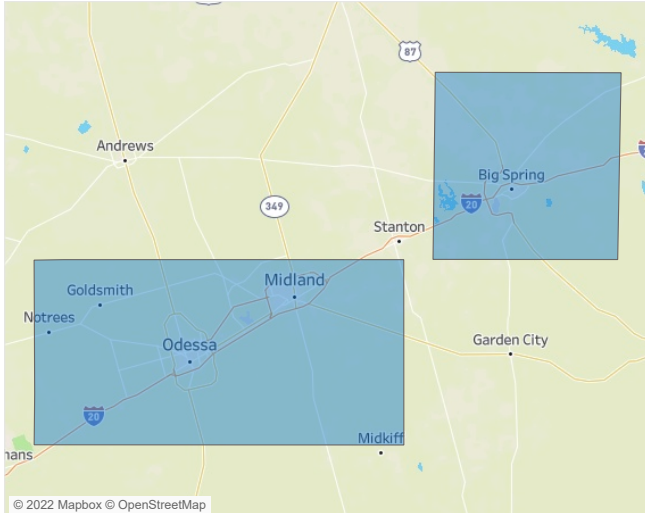


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Midland - Odessa June 2022



Midland - Odessa is the **105th** largest multifamily market with **27,024** completed units and **4,104** units in development, **1,889** of which have already broken ground.

New lease asking **rents** are at **\$1,125**, up **11.5% ▲** from the previous year placing Midland - Odessa at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,137 ▲** net units absorbed over the past twelve months. This is up **1,377 ▲** units from the previous year's gain of **760 ▲** absorbed units.

Employment in Midland - Odessa has grown by **6.2% ▲** over the past 12 months, while hourly wages have risen by **4.8% ▲** YoY to **\$32.46** according to the *Bureau of Labor Statistics*.

