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Little Rock June 2022

**Little Rock** is the **74th** largest multifamily market with **49,799** completed units and **3,810** units in development, **1,135** of which have already broken ground.

New lease asking **rents** are at \$926, up 9.3% ▲ from the previous year placing Little Rock at 100th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,355** ▲ net units absorbed over the past twelve months. This is up **227** ▲ units from the previous year's gain of **1,128** ▲ absorbed units.

**Employment** in Little Rock has grown by 2.0% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$25.61 according to the *Bureau of Labor Statistics*.









