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Contacts

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**Lafayette - Lake Charles** is the **95th** largest multifamily market with **33,915** completed units and **2,822** units in development, **728** of which have already broken ground.

New lease asking **rents** are at \$1,026, up 4.2% ▲ from the previous year placing Lafayette - Lake Charles at 120th overall in year-over-year rent growth.

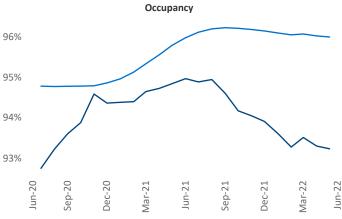
Multifamily housing **demand** has been positive with **714** ▲ net units absorbed over the past twelve months. This is up **373** ▲ units from the previous year's gain of **341** ▲ absorbed units.

**Employment** in Lafayette - Lake Charles has grown by 3.5% ▲ over the past 12 months, while hourly wages have risen by 8.3% ▲ YoY to \$26.31 according to the *Bureau of Labor Statistics*.

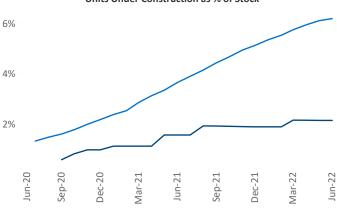








Units Under Construction as % of Stock



Rent Growth YoY



Absorbed Completions T12

