

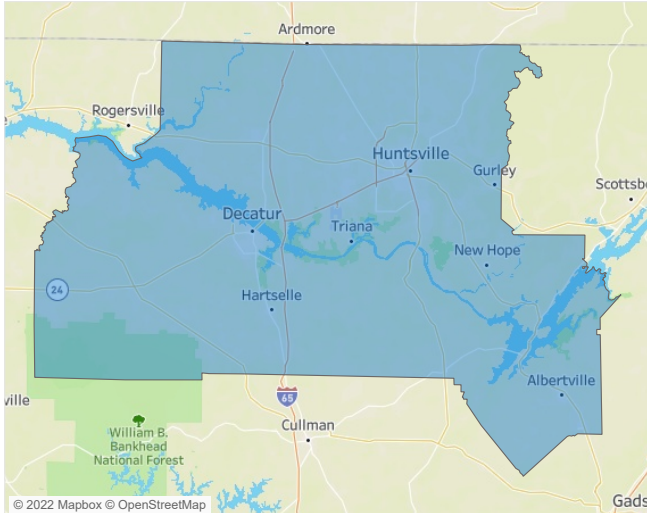


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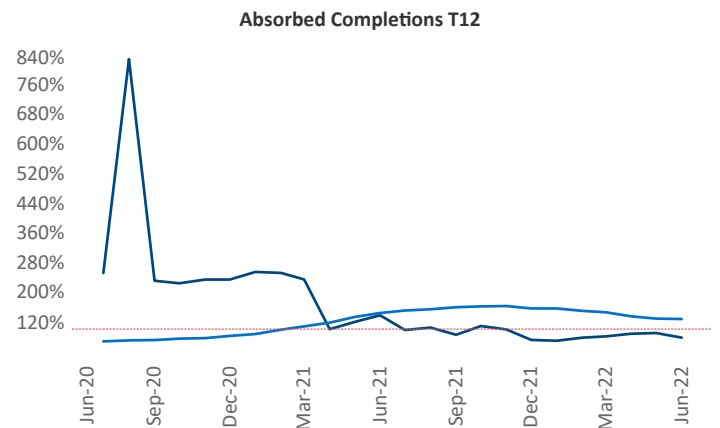
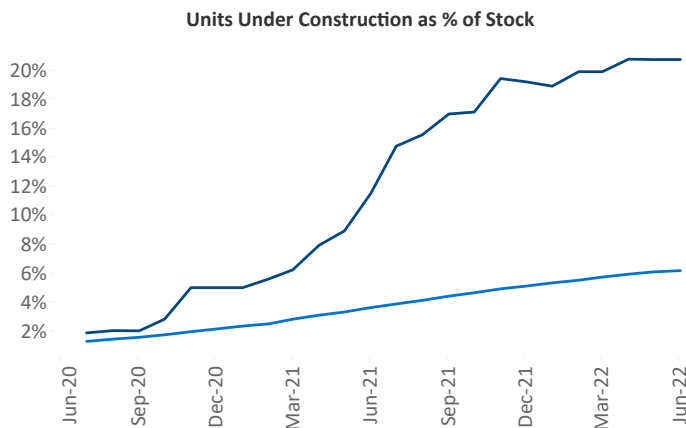
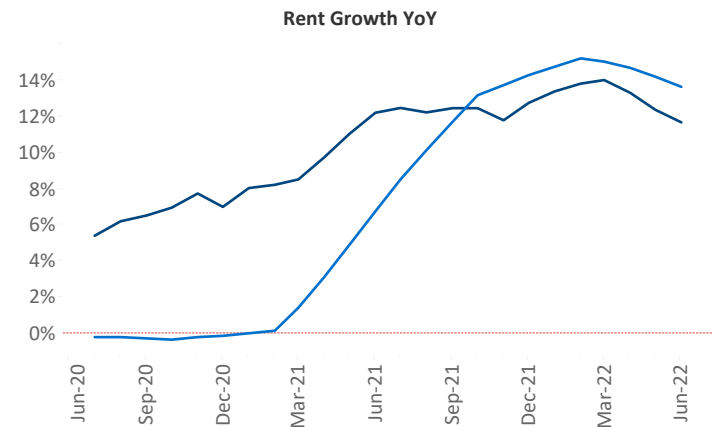
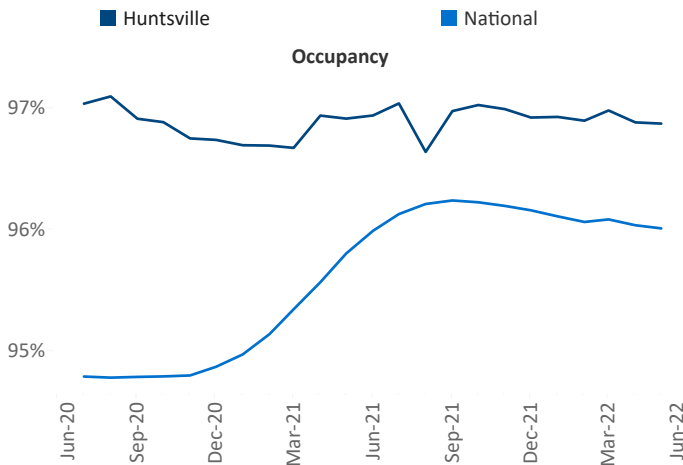


Huntsville is the **88th** largest multifamily market with **38,210** completed units and **14,509** units in development, **7,930** of which have already broken ground.

New lease asking rents are at **\$1,118**, up **11.6%** ▲ from the previous year placing Huntsville at **66th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,426** ▲ net units absorbed over the past twelve months. This is up **401** ▲ units from the previous year's gain of **1,025** ▲ absorbed units.

**Employment** in Huntsville has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-1.4%** ▼ YoY to **\$30.64** according to the *Bureau of Labor Statistics*.



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