

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist <u>Liliana.Malai@yardi.com</u>

Contacts

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Fort Wayne is the **104th** largest multifamily market with **27,115** completed units and **4,448** units in development, **1,282** of which have already broken ground.

New lease asking **rents** are at \$1,005, up 14.3% ▲ from the previous year placing Fort Wayne at 37th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **87** ▲ net units absorbed over the past twelve months. This is down **-629** ▼ units from the previous year's gain of **716** ▲ absorbed units.

Employment in Fort Wayne has grown by 3.8% ▲ over the past 12 months, while hourly wages have risen by 4.2% ▲ YoY to \$29.02 according to the *Bureau of Labor Statistics*.









