

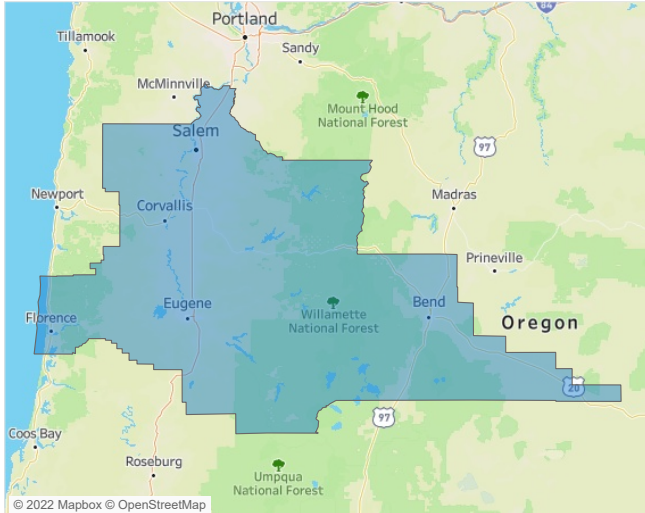


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Eugene
June 2022



Eugene is the **77th** largest multifamily market with **47,410** completed units and **7,693** units in development, **2,411** of which have already broken ground.

New lease asking **rents** are at **\$1,527**, up **13.4% ▲** from the previous year placing Eugene at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **697 ▲** net units absorbed over the past twelve months. This is down **-1,136 ▼** units from the previous year's gain of **1,833 ▲** absorbed units.

Employment in Eugene has grown by **3.4% ▲** over the past 12 months, while hourly wages have risen by **2.6% ▲** YoY to **\$28.60** according to the *Bureau of Labor Statistics*.

