



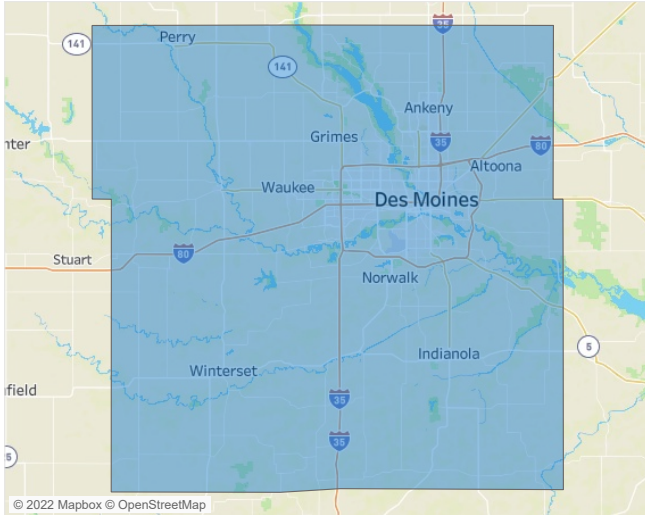
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#### Des Moines

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**Des Moines** is the **80th** largest multifamily market with **44,823** completed units and **8,942** units in development, **2,265** of which have already broken ground.

New lease asking **rents** are at **\$1,073**, up **7.5% ▲** from the previous year placing Des Moines at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,801 ▲** net units absorbed over the past twelve months. This is up **303 ▲** units from the previous year's gain of **1,498 ▲** absorbed units.

**Employment** in Des Moines has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$31.79** according to the *Bureau of Labor Statistics*.

