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## Columbus GA June 2022

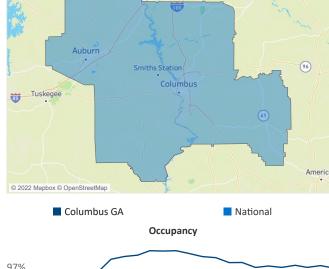
Columbus GA is the 93rd largest multifamily market with 34,165 completed units and 4,800 units in development, 1,319 of which have already broken ground.

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New lease asking **rents** are at \$1,179, up 7.7% ▲ from the previous year placing Columbus GA at 110th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **192** ▲ net units absorbed over the past twelve months. This is down **-206** ▼ units from the previous year's gain of **398** ▲ absorbed units.

**Employment** in Columbus GA has grown by 3.7% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$23.59 according to the *Bureau of Labor Statistics*.



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