

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

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Colorado Springs is the **84th** largest multifamily market with **42,901** completed units and **20,177** units in development, **5,563** of which have already broken ground.

New lease asking **rents** are at \$1,561, up 9.6% ▲ from the previous year placing Colorado Springs at 95th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **736** ▲ net units absorbed over the past twelve months. This is down **-989** ▼ units from the previous year's gain of **1,725** ▲ absorbed units.

Employment in Colorado Springs has grown by 2.7% ▲ over the past 12 months, while hourly wages have risen by 4.4% ▲ YoY to \$30.53 according to the *Bureau of Labor Statistics*.









