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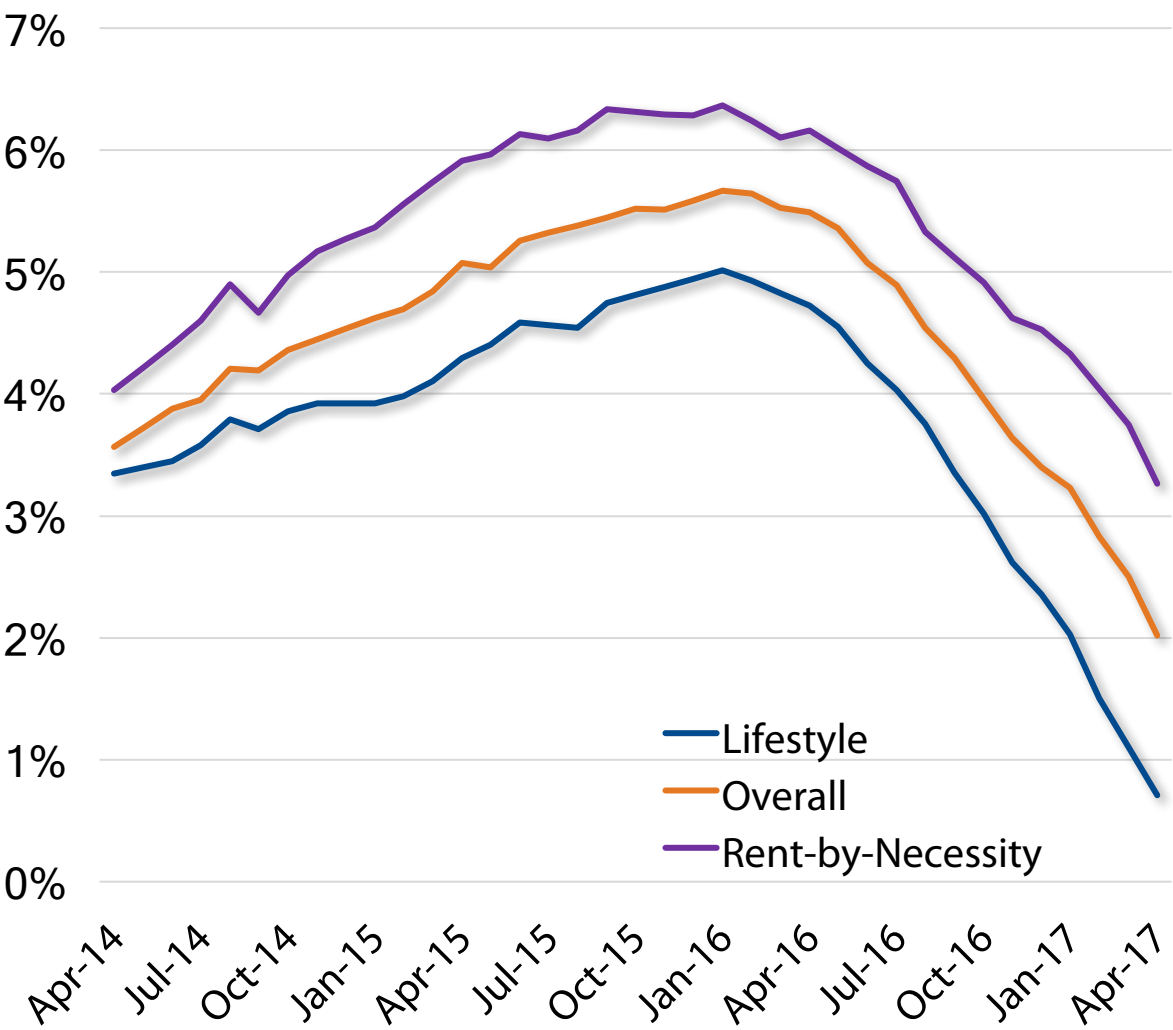
## Urban Institute: Trends in Housing Affordability and Supply

Jeff Adler

Vice President, Yardi Matrix

# Rent Growth And Occupancy Have Crested; We Have A Breather To Address Affordability Issues

## U.S. Multifamily Year-over-Year Rent Growth, Current Month



Source: Yardi®Matrix

## U.S. Multifamily Occupancy Rate by Asset Class

