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Central Coast is the **89th** largest multifamily market with **37,679** completed units and **10,125** units in development, **1,471** of which have already broken ground.

New lease asking **rents** are at **\$2,421**, up **13.8% ▲** from the previous year placing Central Coast at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **722 ▲** net units absorbed over the past twelve months. This is up **306 ▲** units from the previous year's gain of **416 ▲** absorbed units.

Employment in Central Coast has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **7.5% ▲** YoY to **\$30.95** according to the *Bureau of Labor Statistics*.

