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## Bridgeport - New Haven June 2022



■ Bridgeport - New Haven ■ National

**Bridgeport - New Haven** is the **36th** largest multifamily market with **138,273** completed units and **47,055** units in development, **8,055** of which have already broken ground.

New lease asking **rents** are at **\$1,796**, up **9.8% ▲** from the previous year placing Bridgeport - New Haven at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,562 ▲** net units absorbed over the past twelve months. This is up **237 ▲** units from the previous year's gain of **4,325 ▲** absorbed units.

**Employment** in Bridgeport - New Haven has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **1.5% ▲** YoY to **\$33.92** according to the *Bureau of Labor Statistics*.

