

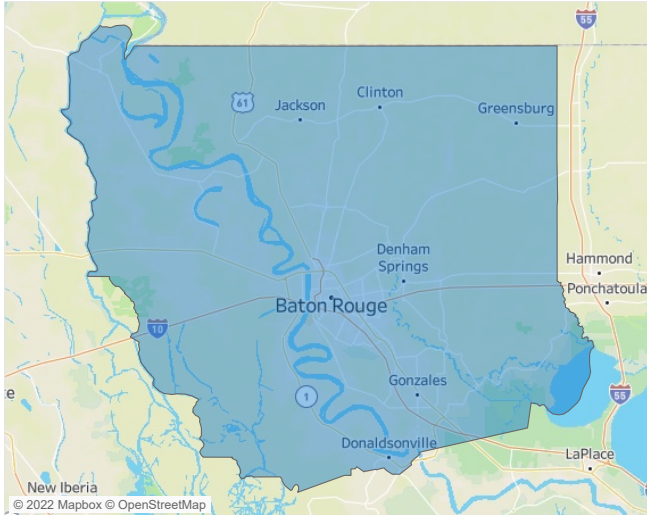


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Baton Rouge is the **82nd** largest multifamily market with **44,424** completed units and **6,316** units in development, **632** of which have already broken ground.

New lease asking **rents** are at **\$1,171**, up **9.3% ▲** from the previous year placing Baton Rouge at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **808 ▲** net units absorbed over the past twelve months. This is down **-423 ▼** units from the previous year's gain of **1,231 ▲** absorbed units.

Employment in Baton Rouge has grown by **2.0% ▲** over the past 12 months, while hourly wages have risen by **2.2% ▲** YoY to **\$28.49** according to the *Bureau of Labor Statistics*.

