

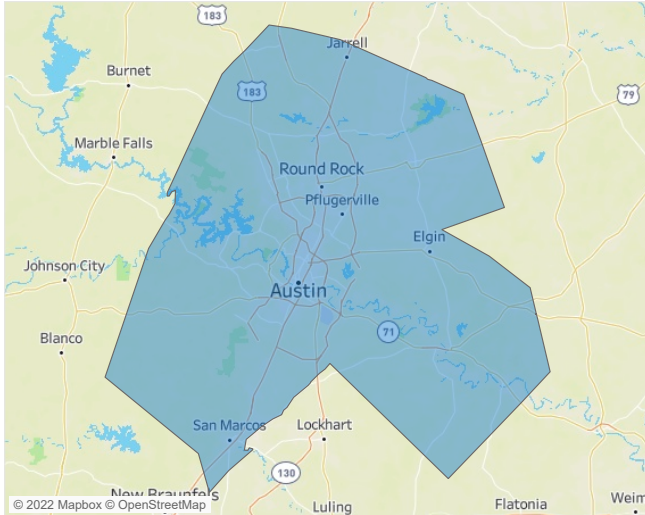


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Austin  
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**Austin** is the **14th** largest multifamily market with **273,782** completed units and **136,475** units in development, **45,369** of which have already broken ground.

New lease asking **rents** are at **\$1,787**, up **16.6%▲** from the previous year placing Austin at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **14,685▲** net units absorbed over the past twelve months. This is up **1,681▲** units from the previous year's gain of **13,004▲** absorbed units.

**Employment** in Austin has grown by **5.7%▲** over the past 12 months, while hourly wages have risen by **7.6%▲** YoY to **\$32.95** according to the *Bureau of Labor Statistics*.

