

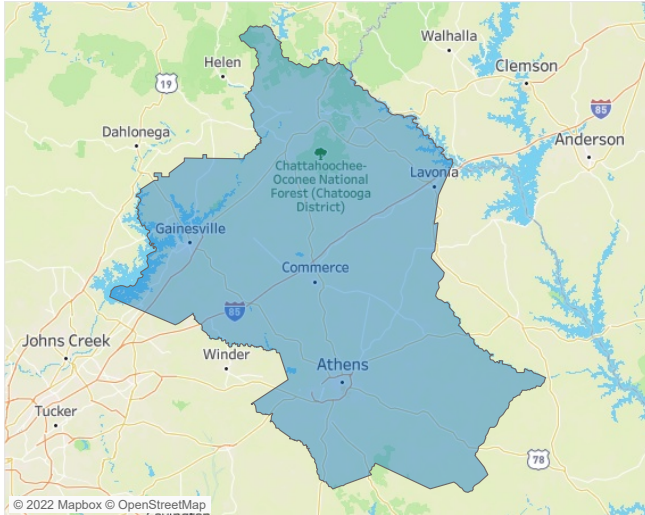


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Athens
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Athens is the **108th** largest multifamily market with **24,819** completed units and **11,838** units in development, **2,782** of which have already broken ground.

New lease asking **rents** are at **\$1,483**, up **10.8% ▲** from the previous year placing Athens at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,685 ▲** net units absorbed over the past twelve months. This is up **702 ▲** units from the previous year's gain of **983 ▲** absorbed units.

Employment in Athens has grown by **7.3% ▲** over the past 12 months, while hourly wages have risen by **11.3% ▲** YoY to **\$26.49** according to the *Bureau of Labor Statistics*.

