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Amarillo
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Amarillo is the **117th** largest multifamily market with **15,136** completed units and **775** units in development, **243** of which have already broken ground.

New lease asking **rents** are at \$926, up 11.6% ▲ from the previous year placing Amarillo at 68th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -22 ▼ net units absorbed over the past twelve months. This is down -559 ▼ units from the previous year's gain of 537 ▲ absorbed units.

Employment in Amarillo has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$28.52** according to the *Bureau of Labor Statistics*.









