

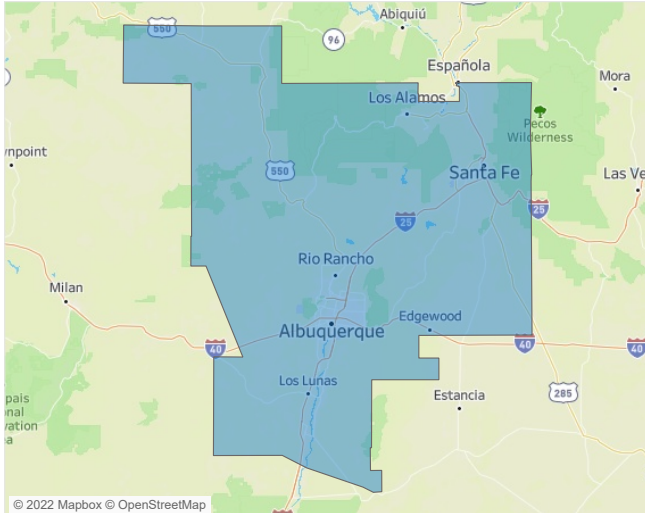


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Albuquerque
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Albuquerque is the **68th** largest multifamily market with **55,389** completed units and **10,480** units in development, **3,225** of which have already broken ground.

New lease asking **rents** are at **\$1,250**, up **15.4%** ▲ from the previous year placing Albuquerque at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **525** ▲ net units absorbed over the past twelve months. This is down **-449** ▼ units from the previous year's gain of **974** ▲ absorbed units.

Employment in Albuquerque has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$26.80** according to the *Bureau of Labor Statistics*.

