

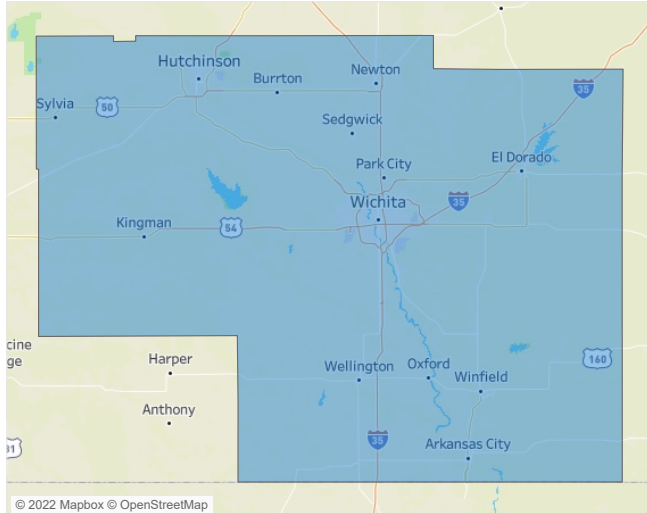


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Wichita is the **92nd** largest multifamily market with **34,281** completed units and **4,333** units in development, **1,999** of which have already broken ground.

New lease asking **rents** are at **\$776**, up **8.5%** ▲ from the previous year placing Wichita at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **521** ▲ net units absorbed over the past twelve months. This is up **219** ▲ units from the previous year's gain of **302** ▲ absorbed units.

Employment in Wichita has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$25.88** according to the *Bureau of Labor Statistics*.

